



Rates as of

Multifamily Insured Loan Programs < \$5 Million

Fixed Rate Term	Insured	
	LTV	Interest Rates
5 Year	up to 85%	3.95% to 3.25%
7 Year	up to 85%	4.15% to 3.25%
10 Year	up to 85%	5.20% to 3.50%

*Please call for rates for loans above \$5MM

Multifamily Non- Insured Loan Programs < \$5 Million

Fixed Rate Term	Non-Bank Inst. Lenders	
	LTV	Interest Rates
5 Year	Up to 75%	5.55% to 7%
7 Year	up to 75%	5.95% to 7%
10 Year	up to 75%	7.25% to 7.50%

*up to 80% LTV in special cases

***Commercial In-House Loan Program < \$5 Million**

Fixed Rate Term	1 st Mortgage	
	LTV	Interest Rates
1 Year	Up to 80%	9.0% to 10.0%
Interest only		
*NMIC fees	1 to 3%	Split Fees

***Commercial In-House Loan Program < \$5 Million**

Fixed Rate Term	2nd Mortgages	
	LTV	Interest Rates
1 Year	Up to 80%	11% to 12%
Interest only		
*NMIC fees	1 to 3%	Split Fees

Commercial Non-Bank Loan Programs > \$5.0 Million

Fixed Rate Term	Special	Purpose Lenders
	LTV	Interest Rates
1 – 3 Year	Up to 75%	6% to 9.95%
Interest only		
Lender fees	1 to 3%	Split Fees

***Construction In-House Loan Program < \$5 Million**

Fixed Rate Term	1 st Mortgage	
	LTV	Interest Rates
1 Year	*Up to 90%	9.0% to 11.0%
Interest only	*on cost	
*NMIC fees	1 to 3%	Split Fees

*** Land Development In-House Loan Program < \$5 Million**

Fixed Rate Term	1st Mortgage	
	LTV	Interest Rates
1 Year	*Up to 75%	9.0% to 12.0%
Interest only	*on cost	*60% on Raw Land
*NMIC fees	1 to 3%	Split Fees

Northland Mortgage & Investment Corp. (NMIC)

Northland Mortgage & Investment Corp. is a commercial real estate mortgage brokerage firm located on Vancouver Island in the Comox area as a direct lender and funding residential and commercial loans throughout the Western Canada. Offering the best in commercial real estate loan brokerage services, Northland Mortgage specializes in special purpose alternative financing solutions and non bank/conventional commercial mortgages.